



Vostok Gas

16 June 2010

**Notice of Annual General Meeting
in Vostok Gas Ltd.**

Notice is hereby given to the holders of depository receipts in respect of shares in Vostok Gas Ltd (the "Company") that an Annual General Meeting of shareholders shall be held on Wednesday, 30 June 2010 at 10:00 a.m. at Linklaters Advokatbyrå, at Regeringsgatan 67 in Stockholm, Sweden.

Notice to attend etc.

Holders of depository receipts wishing to attend the Annual General Meeting shall:

- (1) be listed in the register of holders of depository receipts kept by Euroclear Sweden AB (formerly VPC AB) on Wednesday, 23 June 2010; and
- (2) notify the Company of the intention to attend the General Meeting not later than Thursday 24 June 2010 at 1:00 pm by mail at the address Annual General Meeting, Vostok Gas, Hovslagargatan 5, SE-111 48 Stockholm, Sweden, by telephone +46 8 545 015 50, by fax +46 8 545 015 54 or by e-mail to agm2010@vostokgas.com. The holder of depository receipts shall state his name, personal or company identification number, address as well as telephone number. If a holder of depository receipts intends to be represented by proxy, the name of the proxy holder shall be stated.

Holders of depository receipts which hold their receipts through nominees (Sw. *förvaltare*) must request a temporary registration of the voting rights in order to be able to participate at the General Meeting. Holders of depository receipts that want to obtain such registration must contact the nominee regarding this well in advance of Wednesday 23 June 2010.



Proposed agenda

1. Election of Chairman for the Meeting.
2. Preparation and approval of voting list.
3. Approval of the agenda.
4. Election of one or two persons to check and sign the minutes.
5. Resolution that the Meeting has been duly convened.
6. Presentation of the annual report and the auditor's report as well as the consolidated annual report and the consolidated auditor's report.
7. Resolution in respect of
 - (a) the adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet; and
 - (b) the appropriation of the Company's results according to the adopted balance sheet.
8. Determination of the number of Directors and auditors.
9. Determination of remuneration to the Board of Directors and the auditors.
10. Election of Directors and auditors.
11. Closing of the Meeting.

The appropriation of the Company's results (Item 7b)

The directors propose that no dividend shall be paid for the financial period 2009.



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Election of directors etc. (Items 8-10)

According to the By-Laws of the Company the Board of Directors shall consist of not less than 3 and no more than 15 Directors.

The following Directors have informed the Company that they are available for re-election to the Board of Directors for the period until the next Annual General Meeting; Lukas H. Lundin, Per Brilioth and Torun Litzén.

Miscellaneous

The annual accounts and auditors' report will be available at the Company's office at Hovslagargatan 5 in Stockholm and at its website www.vostokgas.com as from 16 June 2010.

Stockholm in June 2010

HQ BANKAKTIEBOLAG

BOARD OF DIRECTORS OF VOSTOK GAS LTD