



Vostok Gas

**Press Release
January 7, 2009**

**Vostok Gas – information regarding trading
in Vostok Gas Swedish Depository Receipts
and redemption depository receipts.**

On December 9, 2008 Vostok Gas Ltd. ("Vostok Gas" or "the Company") announced through a press release that the Company was to convene an extraordinary general meeting in order to resolve that all Gazprom Depository Receipts ("ADRs") that remained in the company after the outstanding bank debts were repaid were to be distributed to the shareholders of Vostok Gas.

On December 23, 2008 Vostok Gas issued a press release announcing that the extraordinary general meeting had resolved to carry out a share split and to reduce the share capital through a mandatory redemption of shares.

The redemption receipts in Vostok Gas, which gives the holder the right to receive an indicative number of 0.6524 Gazprom ADRs, will be trading at NASDAQ OMX Nordic Exchange between January 12 and January 30, 2009.

The Swedish Depository Receipts of Vostok Gas is as of today trading WITHOUT the right to receive a redemption depository receipt.

For further information regarding the distribution of Gazprom ADRs from Vostok Gas, see the information material that's been available at Vostok Gas' website (www.vostokgas.com) since December 16, 2008.

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